APPROVED BUDGET FOR EXECUTIVE EDUCATION ACADEMY CHARTER SCHOOL

Fiscal Year
Beginning July 1, 2026
Ending June 30, 2027

ADMINISTRATION

Robert Lysek,
Chief Executive Officer
Dr. Selma Abi-Daher,
Chief Financial Officer
Michael Ricciutti,
Chief Staff Officer
Kiersten Yeakel,
Chief Academic Officer

555 Union Boulevard
Allentown, Pennsylvania 18109

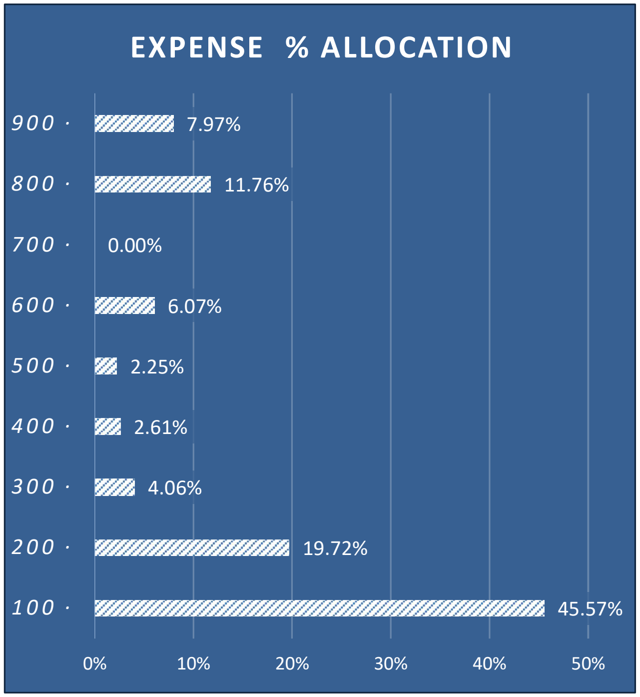
EEACS Approved Budget June 25, 2026

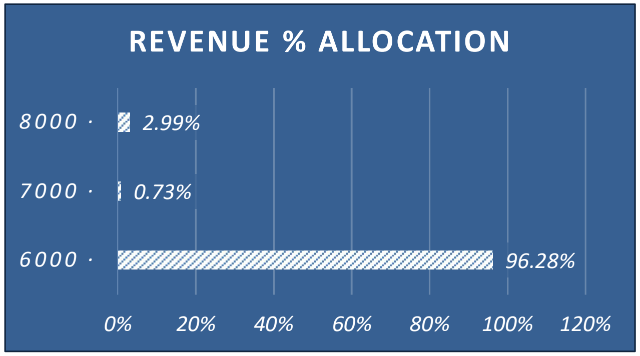
Academic Year	Total Budgeted Expenditures
2026 - 2027	$31,644,468

SUMMARY OF THE APPROVED BUDGET FOR 2026 - 2027

EXPENSE ALLOCATION SUMMARY	%	$
100 · SALARIES	45.57%	$14,420,000
200 · BENEFITS	19.72%	$6,240,000
300 · PURCHASED PROFESIONAL / TECHNICAL SERVICES	4.06%	$1,283,454
400 · PURCHASED PROPERTY SERVICES	2.61%	$825,000
500 · OTHER PURCHASED SERVICES	2.25%	$711,790
600 · SUPPLIES	6.07%	$1,920,224
700 · PROPERTY	0.00%	$0
800 · OTHER OBJECTS	11.76%	$3,721,501
900 · OTHER FINANCING USES	7.97%	$2,522,499
Total	**100%**	**$31,644,468**

REVENUE SUMMARY	%	$
6000 · LOCAL SOURCES	96.28%	$30,467,623
7000 · STATE SOURCES	0.73%	$230,000
8000 · FEDERAL SOURCES	2.99%	$946,845
Total	**100%**	**$31,644,468**





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SALARIES

2026 - 2027

Object / Description	%	Budget
100 · SALARIES	**45.57%**	**$14,420,000**
110 · ADMINISTRATIVE	4.74%	$1,500,000
Salary appropriations for administrative personnel including Chief Executive Officer, Chief Academic Officer, Principals, and support staff		
111 · BUSINESS OFFICE SALARIES	1.74%	$550,000
Salary appropriations for Chief Financial Officer, Controller, Accountants, PIMS Administrator-Child Accounting, and Business Analyst		
121 · PROFESSIONAL STAFF SALARIES	35.26%	$11,157,700
Salary appropriations for the professional unit based on an instructional staff of 176 full time employees and support staff		
131 · NURSE SALARIES	0.76%	$240,000
Salary appropriations for three full time nurses		
132 · SUPERVISION OF FISCAL SERVICES SALARIES	0.54%	$172,300
Salary appropriations for Chief Staff Officer		
133 · COMMUNITY SERVICES SALARIES	0.47%	$150,000
Salary appropriations for Admissions Coordinator		
134 · ATHLETIC STAFF SALARIES	0.95%	$300,000
Salary appropriations for the AD, Assistant AD, and Coaches		
171 · MAINTENANCE SALARIES	1.11%	$350,000
Salary appropriations for facility manager, assistant facility manager, school facility manager, and School Police Officer		

EXPENSE CATEGORY % ALLOCATION	
100 · SALARIES	45.57%
200 · BENEFITS	19.72%
300 · PURCHASED PROF/TECH SERV	4.06%
400 · PURCHASED PROPERTY SERV	2.61%
500 · OTHER PURCHASED SERVICES	2.25%
600 · SUPPLIES	6.07%
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Total	**100.00%**

EXPENSE CATEGORY TOTALS	
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600 · SUPPLIES	$1,920,224
700 · PROPERTY	$0
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900 · OTHER FINANCING USES	$2,522,499
Total	**$31,644,468**

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BENEFITS

2026 - 2027

Object / Description	%	Budget
200 · BENEFITS	**19.72%**	**$6,240,000**
212 · DENTAL INSURANCE	0.57%	$180,000
The District paid premiums for dental insurance		
213 · LIFE INSURANCE & SHORT AND LONG TERM DISABILITY	0.25%	$80,000
The District paid premiums for life insurance, short and long term disability		
215 · EYE CARE INSURANCE	0.08%	$25,000
The District paid premiums for eye care insurance		
221 · SOCIAL SECURITY CONTRIBUTIONS	3.49%	$1,103,130
The District share of social security contributions		
240 · TUITION REIMBURSEMENT	0.32%	$100,000
Projected cost on terms of the agreement		
250 · UNEMPLOYMENT COMPENSATION	0.25%	$80,000
Unemployment compensation paid.		
260 · WORKER'S COMPENSATION	0.47%	$150,000
The District purchases worker's compensation based on a percentage of wages, this rate is subject to adjustment		
270 · SELF INSURED HEALTH INSURANCE	12.01%	$3,800,870
Appropriations for the District's self insured medical and prescription programs		
290 · OTHER EMPLOYEE BENEFITS	2.28%	$721,000
The District share of retirement contributions made to PENSERV		

EXPENSE CATEGORY % ALLOCATION	
100 · SALARIES	45.57%
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PURCHASED PROFESIONAL / TECHNICAL SERVICES

2026 - 2027

Object / Description	%	Budget
300 · PURCHASED PROFESIONAL / TECHNICAL SERVICES	**4.06%**	**$1,283,454**
310 · OFFICIAL/ADMINISTRATIVE SERVICES	0.28%	$90,000
322 · INTERMEDIATE UNIT PURCHASED SPECIAL EDUCATION SERVICES	0.98%	$310,000
329 · PROFESSIONAL EDUCATION SERVICES - OTHER	0.43%	$135,500
Amounts spent on student education services		
330 · OTHER PROFESSIONAL SERVICES	1.09%	$343,454
This includes services purchased for Physical and Occupational Therapy		
331 · AUDIT SERVICES	0.13%	$40,000
Local audit fees for year end audit of financial statements and single audit		
332 · LEGAL SERVICES	0.95%	$300,000
Attorney fees for general legal needs		
360 · EMPLOYEE TRAINING AND DEVELOPMENT SERVICES	0.09%	$30,000
390 · OTHER PURCHASED PROESSIONAL/TECHNICAL SERVICES	0.11%	$34,500
Miscellaneous purchased services for various expenses or unanticipated expenses		

EXPENSE CATEGORY % ALLOCATION	
100 · SALARIES	45.57%
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400 · PURCHASED PROPERTY SERV	2.61%
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PURCHASED PROPERTY SERVICES

2026 - 2027

Object / Description	%	Budget
400 · PURCHASED PROPERTY SERVICES	**2.61%**	**$825,000**
430 · REPAIRS AND MAINTENANCE	2.56%	$810,000
Expenditures for repairs and maintenance services by other than District personnel, which includes contracts and agreements covering maintenance of buildings		
441 · RENTAL OF LAND AND BUILDINGS	0.03%	$10,000
Expenditure for renting of building		
449 · OTHER RENTALS	0.02%	$5,000
Expenditures for renting from an independent third part for use by the District		

EXPENSE CATEGORY % ALLOCATION	
100 · SALARIES	45.57%
200 · BENEFITS	19.72%
300 · PURCHASED PROF/TECH SERV	4.06%
400 · PURCHASED PROPERTY SERV	2.61%
500 · OTHER PURCHASED SERVICES	2.25%
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EXPENSE CATEGORY TOTALS	
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OTHER PURCHASED SERVICES

2026 - 2027

Object / Description	%	Budget
500 · OTHER PURCHASED SERVICES	**2.25%**	**$711,790**
513 · CONTRACTED CARRIERS	0.32%	$100,000
Contracted agreements to operate school buses and other motor vehicles to transport pupils		
523 · PROPERTY AND LIABILITY INSURANCE	0.63%	$200,000
529 · OTHER INSURANCE	0.16%	$50,000
Expenditures for student accident/athletic insurance		
530 · COMMUNICATIONS	0.09%	$30,000
Telephone, cell phone and postage		
538 · TELECOMMUNICATIONS SERVICES	0.63%	$200,000
Internet Services		
549 · ADVERTISING	0.03%	$10,000
Legal advertising of Board Meetings and notice of solicitation of bid proposals for supplies, equipment, or contracted services and employment notices are charged to this appropriation		
550 · PRINTING AND BINDING	0.16%	$50,000
Expenditures for printing and binding		
580 · TRAVEL	0.06%	$20,000
Expenditures for travel to and from conferences		
599 · MISCELLANEOUS PURCHASED SERVICES	0.16%	$51,790
Expenditures include transportation to and from extracurricular activities		

EXPENSE CATEGORY % ALLOCATION	
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500 · OTHER PURCHASED SERVICES	2.25%
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Total	**$31,644,468**

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SUPPLIES & PROPERTY

2026 - 2027

Object / Description	%	Budget
600 · SUPPLIES	**6.07%**	**$1,920,224**
610 · GENERAL SUPPLIES	3.30%	$1,045,224
Expenditures for all supplies other than those listed below required for the operation of the District		
635 · MEALS/REFRESHMENTS	0.24%	$75,000
Expenditures for non-instructional food/refreshments purchased for in-service, motivational or award meetings, snacks during testing such as PSSA's		
640 · BOOKS AND PERIODICALS	1.58%	$500,000
Expenditures for books, textbooks, and workbooks		
650 · TECHNOLOGY RELATED SUPPLIES/FEES	0.95%	$300,000
Expenditures for technology related supplies		

Object / Description	%	Budget
700 · PROPERTY	**0%**	**$ -**
752 · NEW EQUIPMENT	0%	$ -
Expenditures for equipment that has useful life that extends beyond the current fiscal reporting period and meets the District's Board approved capitalization policy		

EXPENSE CATEGORY % ALLOCATION	
100 · SALARIES	45.57%
200 · BENEFITS	19.72%
300 · PURCHASED PROF/TECH SERV	4.06%
400 · PURCHASED PROPERTY SERV	2.61%
500 · OTHER PURCHASED SERVICES	2.25%
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Total	**$31,644,468**

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OTHER OBJECTS & OTHER FINANCING USES

2026 - 2027

Object / Description	%	Budget
800 · OTHER OBJECTS	**11.76%**	**$3,721,501**
810 · DUES AND FEES	0.32%	$100,000
Such as investment fees, conferences and mandated equipment registrations and inspections		
834 · INTEREST - LEASES	11.44%	$3,621,501
Expenditures for interest on leases that meet the criteria of GASB 87		

Object / Description	%	Budget
900 · OTHER FINANCING USES	**7.97%**	**$2,522,499**
913 · LEASES - PRINCIPAL PAYMENTS	7.97%	$2,522,499
Outlays from current funds to record principal payments on leases that meet the criteria of GASB 87		

TOTAL OF ALL CATEGORIES	**100%**	**$31,644,468**

EXPENSE CATEGORY % ALLOCATION	
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900 · OTHER FINANCING USES	$2,522,499
Total	**$31,644,468**

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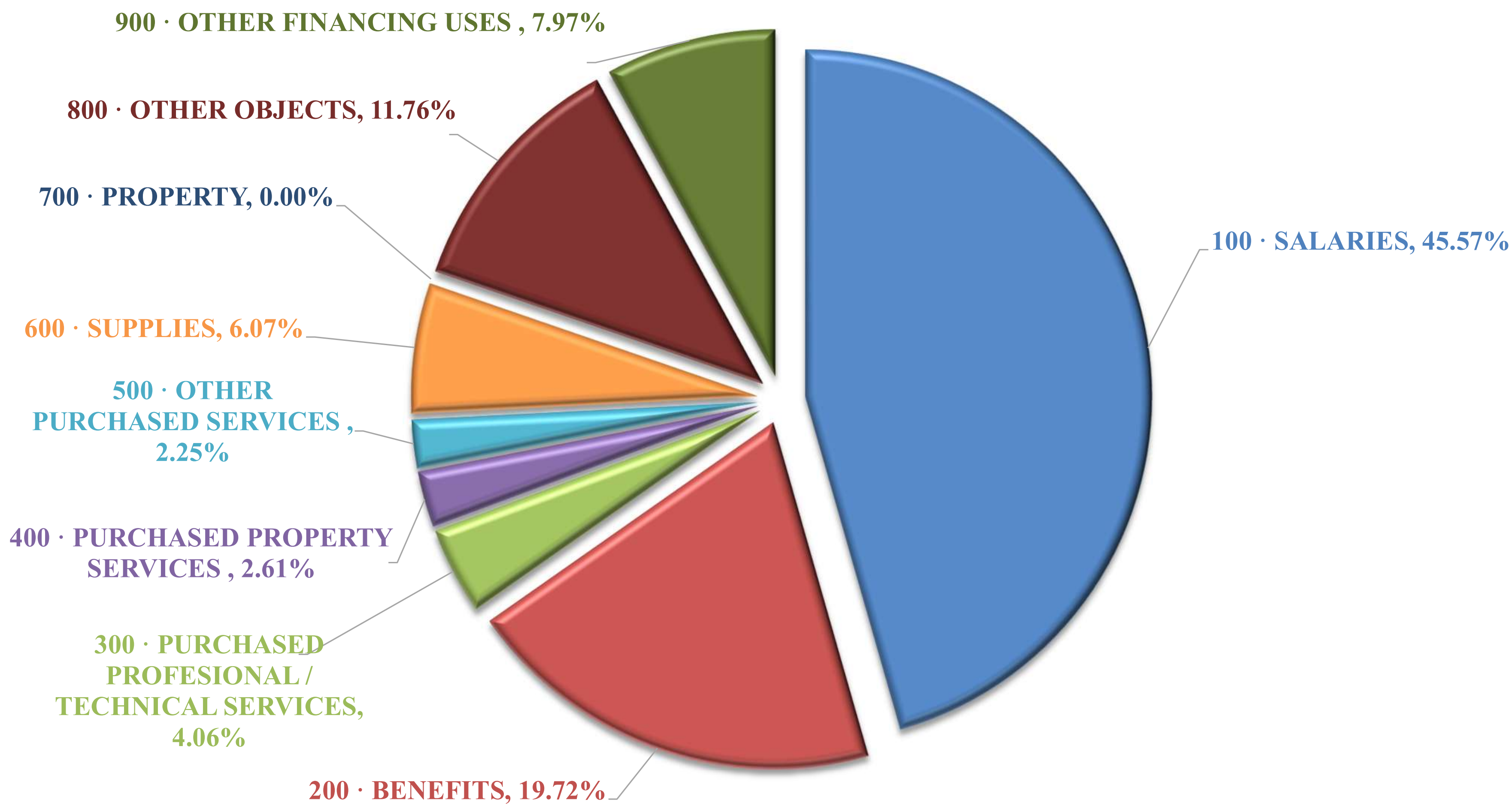
BUDGET ALLOCATION PIE CHART

2026 - 2027



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LOCAL & STATE SOURCES

2026 - 2027

Object / Description	%	Budget
6000 · LOCAL SOURCES	**96.28%**	**$30,467,623**
6510 · INTEREST ON INVESTMENTS	0.28%	$90,000
This category includes all investments of general fund accounts		
6832 · FEDERAL IDEA REVENUE RECEIVED AS PASS THROUGH	0.46%	$145,000
6944 · RECEIPTS FROM LEA'S	95.06%	$30,082,623
Tuition from other districts whose students attend the District		
6999 · OTHER REVENUE	0.47%	$150,000
The income in this category comes from various sources		

Object / Description	%	Budget
7000 · STATE SOURCES	**0.73%**	**$230,000**
7320 · RENTAL AND SINKING FUND PAYMENTS	0.65%	$205,000
7330 · MEDICAL/DENTAL/NURSE REIMBURSEMENT	0.08%	$25,000
State funding of District's health service program		

REVENUE CATEGORY % ALLOCATION	
6000 · LOCAL SOURCES	96.28%
7000 · STATE SOURCES	0.73%
8000 · FEDERAL SOURCES	2.99%
Total	**100.00%**

REVENUE CATEGORY TOTALS	
6000 · LOCAL SOURCES	$30,467,623
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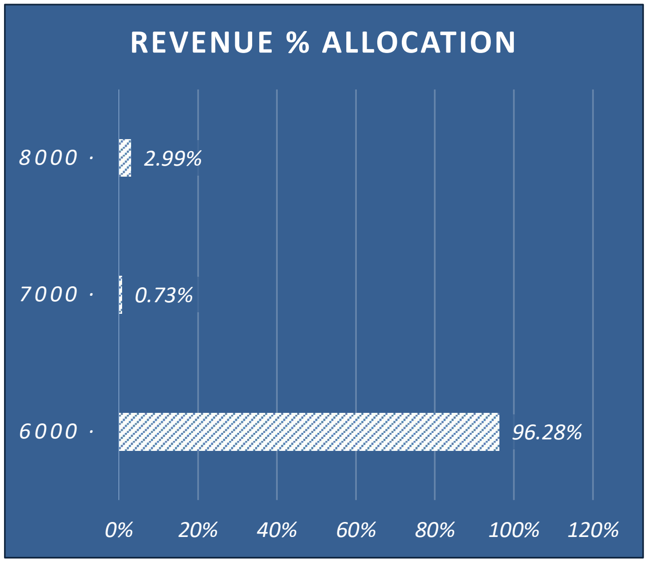

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FEDERAL SOURCES

2026 - 2027

Object / Description	%	Budget
8000 · FEDERAL SOURCES	**2.99%**	**$946,845**
8514 · NCLB, TITLE I	2.56%	$809,140
Funds used to upgrade educational programs to serve all students.		
8515 · NCLB, TITLE II	0.19%	$60,601
Funds used to increase student achievement by improving the quality and effectiveness of teachers, principals, and other school leaders.		
8516 · NCLB, TITLE III	0.05%	$15,392
Grants used to support English Learners (ELs) and immigrant students in achieving English proficiency and meeting state academic standards.		
8517 · NCLB, TITLE IV	0.20%	$61,712
Funds used to increase student access to well-rounded education, improve school safety, and enhance educational technology.		

TOTAL OF ALL CATEGORIES	**100%**	**$31,644,468**

REVENUE CATEGORY % ALLOCATION	
6000 · LOCAL SOURCES	96.28%
7000 · STATE SOURCES	0.73%
8000 · FEDERAL SOURCES	2.99%
Total	**100.00%**

REVENUE CATEGORY TOTALS	
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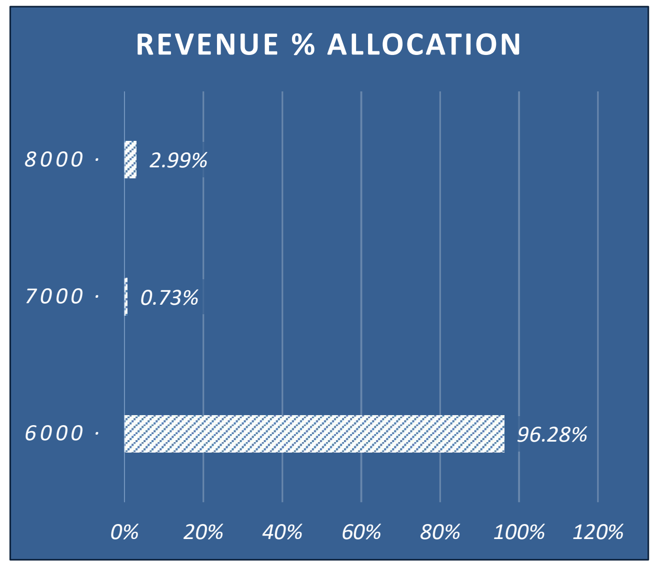

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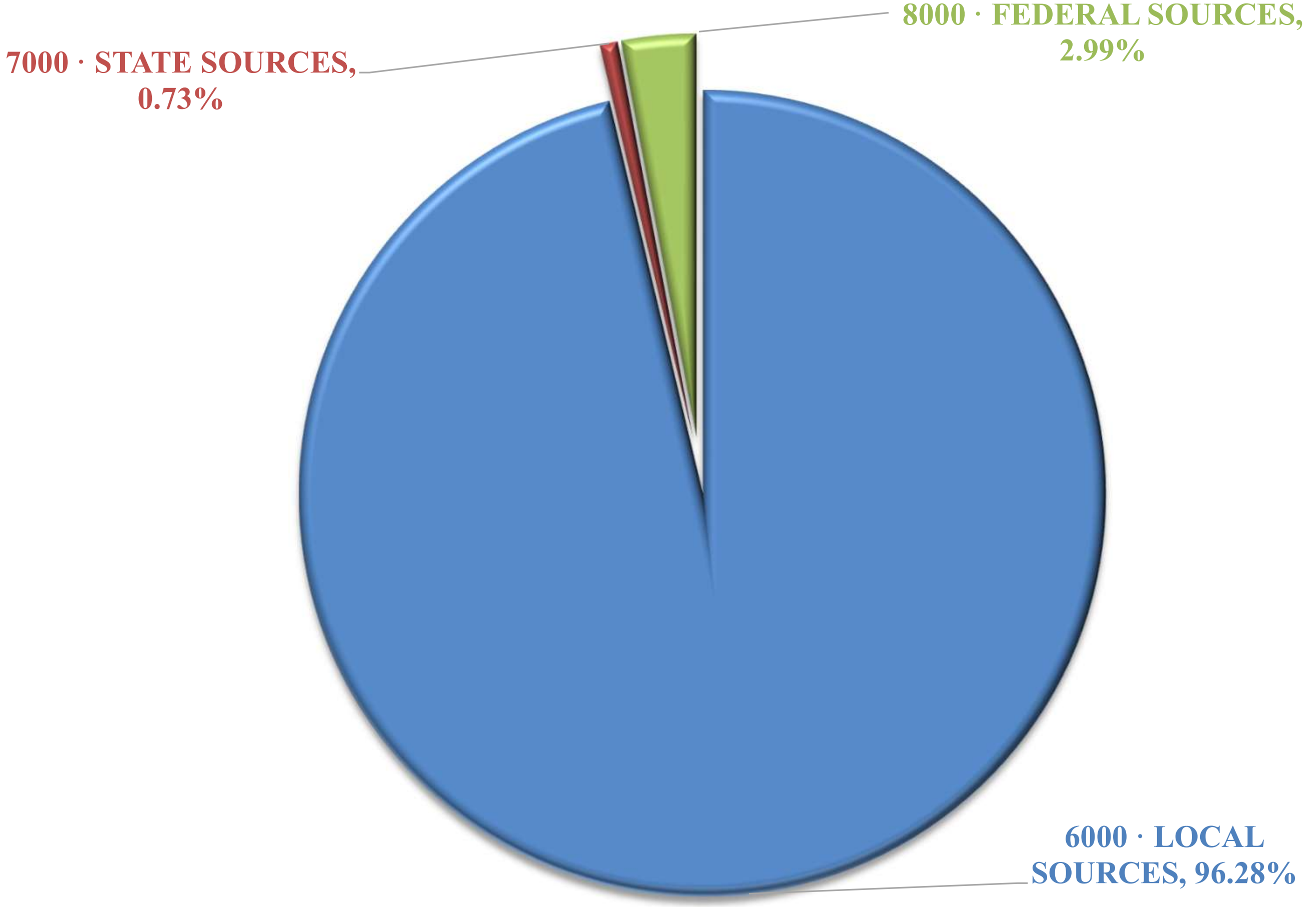
REVENUE PIE CHART

2026 - 2027



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YEARLY BUDGET COMPARISON

2026 - 2027

EXPENDITURES	ACTUAL 2014-2015	ACTUAL 2015-2016	ACTUAL 2016-2017	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	ACTUAL 2024-2025	BUDGET 2025-2026	BUDGET 2026-2027
100 · SALARIES	42.07%	46.62%	46.45%	45.45%	45.23%	44.85%	48.15%	48.77%	53.56%	49.90%	44.30%	51.81%	45.57%
200 · BENEFITS	13.95%	15.78%	15.47%	16.37%	17.11%	19.12%	18.77%	21.61%	18.72%	18.65%	19.61%	18.24%	19.72%
300 · PURCHASED SERVICES	7.51%	6.81%	4.70%	9.68%	4.02%	3.60%	2.49%	2.55%	1.95%	4.10%	2.39%	2.81%	4.06%
*400 · PURCHASED PROP SER	18.73%	18.62%	21.97%	17.18%	17.67%	21.34%	21.74%	18.66%	19.29%	1.50%	4.27%	4.06%	2.61%
500 · OTHER PURCHASED SER	6.38%	2.36%	1.53%	3.41%	4.07%	2.45%	1.45%	2.47%	1.61%	1.80%	1.67%	1.60%	2.25%
600 · SUPPLIES	4.90%	3.74%	7.41%	5.71%	9.74%	6.92%	6.50%	5.46%	4.52%	4.60%	10.13%	6.60%	6.07%
700 · PROPERTY	0.45%	3.92%	0.00%	2.21%	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
800 · OTHER OBJECTS	6.00%	0.93%	1.06%	0.00%	1.20%	1.12%	0.56%	0.40%	0.35%	12.20%	13.13%	0.49%	11.76%
900 · OTHER USES	0.00%	1.21%	1.39%	0.00%	0.96%	0.55%	0.34%	0.00%	0.00%	7.20%	4.49%	14.39%	7.97%
TOTAL ACTUAL/BUDGET	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**
**** Building Rent**						**17.63%**	**18.90%**	**18.06%**	**18.05%**	**18.67%**	**16.44%**	**18.48%**	**19.42%**

REVENUES	ACTUAL 2014-2015	ACTUAL 2015-2016	ACTUAL 2016-2017	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ACTUAL 2022-2023	ACTUAL 2023-2024	ACTUAL 2024-2025	BUDGET 2025-2026	BUDGET 2026-2027
6000 · LOCAL	94.84%	91.16%	94.34%	95.28%	94.95%	94.44%	90.65%	23.24%	77.91%	58.87%	94.98%	96.84%	96.22%
7000 · STATE	1.46%	1.27%	1.27%	0.83%	0.80%	0.96%	1.10%	0.29%	1.02%	0.82%	1.10%	0.92%	0.73%
8000 · FEDERAL	3.70%	7.58%	4.39%	3.89%	4.26%	4.60%	8.25%	4.14%	21.07%	8.60%	3.92%	2.24%	3.05%
9000 · FINANCING SOURCES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	72.33%	0.00%	31.71%	0.00%	0.00%	0.00%
TOTAL ACTUAL/BUDGET	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**

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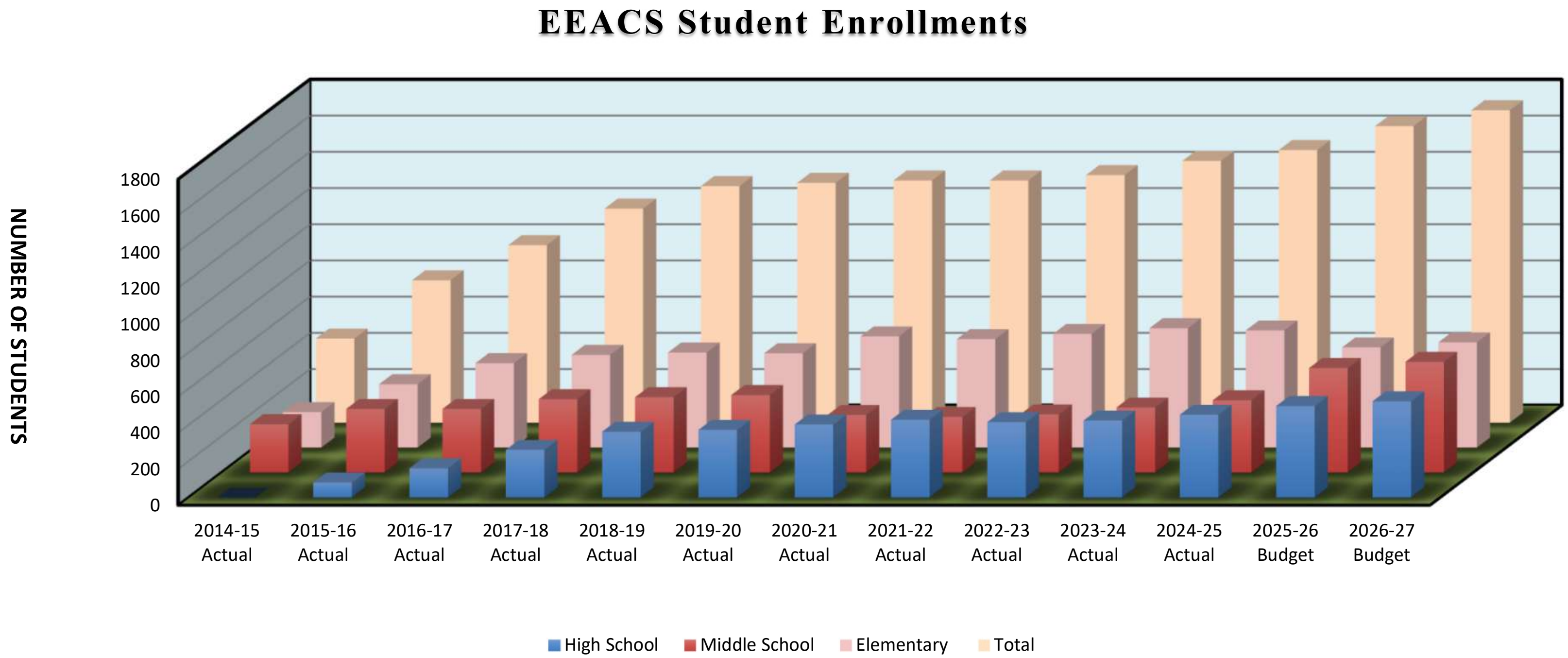
YEARLY STUDENT ENROLMENT COMPARISON

2026 - 2027



SCHOOL LEVEL	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
High School	0	84	162	264	364	374	404	430	417	426	458	506	532
Middle School	268	352	352	406	417	429	319	308	322	360	400	578	612
Elementary	197	351	467	513	526	522	615	600	629	660	648	554	582
Total	**465**	**787**	**981**	**1183**	**1307**	**1325**	**1338**	**1338**	**1368**	**1446**	**1506**	**1638**	**1726**