



EXECUTIVE EDUCATION ACADEMY  
CHARTER SCHOOL  
2020 - 2021  
ADOPTED BUDGET

June 25, 2020

BUDGET  
OF  
EXECUTIVE EDUCATION ACADEMY CHARTER SCHOOL

\*\*\*\*\*

Allentown, Pennsylvania

Fiscal Year  
Beginning July 1, 2020  
Ending June 30, 2021

BOARD OF SCHOOL DIRECTORS

Barry Dobil, President  
Dr. Betsy Swope, Vice President  
Gabriel Rendon, Treasurer  
Pastor James Rivera, Secretary  
Tyrone Reed, Trustee

ADMINISTRATION

Robert Lysek, Chief Executive Officer  
Stephen Flavell, Chief Operations Officer  
Tiffany O'Brien, Chief Academic Officer  
Dr. Selma Chehouri Abi-Daher, Chief Financial Officer  
Robert Fulcher, Chief Staff Officer

EXECUTIVE EDUCATION ACADEMY CHARTER SCHOOL

EXPENDITURES

100 – SALARIES

200 – BENEFITS

300 – PURCHASED PROFESSIONAL/TECHNICAL SERVICES

400 – PURCHASED PROPERTY SERVICES

500 – OTHER PURCHASED SERVICES

600 – SUPPLIES

700 – PROPERTY

800 – OTHER OBJECTS

900 – OTHER FINANCING USES

**BUDGETED EXPENSE REPORT 2020-21**  
**100 - PERSONNEL SERVICES - SALARIES**

| <u>OBJECT</u> | <u>DESCRIPTION</u>   | 2020-21<br><u>BUDGET</u> |
|---------------|--|--------------------------|
| <u>110</u>    | <u>ADMINISTRATIVE</u><br><br>Salary appropriations for administrative personnel including Chief Executive Officer, Chief Operations Officer, Chief Academic Officer, Chief Staff Officer, Chief of Student Services, Chief School Directors, and support staff | \$ 1,935,308             |
| <u>111</u>    | <u>BUSINESS OFFICE SALARIES</u><br>Salary appropriations for Chief Financial Officer, PIMS/Data Administrator, and Data/Food Administrator   | \$ 186,380               |
| <u>121</u>    | <u>PROFESSIONAL STAFF SALARIES</u><br>Salary appropriations for the professional unit based on an instructional staff of 119 full time employees and support staff   | \$ 6,475,087             |
| <u>131</u>    | <u>NURSE SALARIES</u><br>Salary appropriations for 3 full time nurses  | \$ 195,344               |
| <u>132</u>    | <u>SUPERVISION OF FISCAL SERVICES SALARIES</u><br>Salary appropriations for Staffing Development Manager   | \$ 82,400                |
| <u>133</u>    | <u>COMMUNITY SERVICES SALARIES</u><br>Salary appropriations for Admissions Coordinator and Community Engagement Coordinator  | \$ 96,849                |
| <u>171</u>    | <u>MAINTENANCE SALARIES</u><br>Salary appropriations for facility manager, assistant facility manager, school facility manager, maintenance specialist, and School Police Officer  | \$ 284,971               |
|               | TOTAL  | \$ 9,256,339             |

**BUDGETED EXPENSE REPORT 2020-21**  
**200 - PERSONNEL SERVICES - EMPLOYEE BENEFITS**

| <u>OBJECT</u> | <u>DESCRIPTION</u>  | 2020-21<br><u>BUDGET</u> |
|---------------|---|--------------------------|
| <u>212</u>    | <u>DENTAL INSURANCE</u><br>The District paid premiums for dental insurance  | \$ 135,000               |
| <u>213</u>    | <u>LIFE INSURANCE &amp; SHORT AND LONG TERM DISABILITY</u><br>The District paid premiums for life insurance, short and long term disability         | \$ 50,000                |
| <u>215</u>    | <u>EYE CARE INSURANCE</u><br>The District paid premiums for eye care insurance  | \$ 15,000                |
| <u>221</u>    | <u>SOCIAL SECURITY CONTRIBUTIONS</u><br>The District share of social security contributions   | \$ 708,148               |
| <u>240</u>    | <u>TUITION REIMBURSEMENT</u><br>Projected cost on terms of the agreement  | \$ 85,000                |
| <u>250</u>    | <u>UNEMPLOYMENT COMPENSATION</u><br>Unemployment compensation paid.   | \$ 40,000                |
| <u>260</u>    | <u>WORKER'S COMPENSATION</u><br>The District purchases worker's compensation based on a percentage of wages.<br>This rate is subject to adjustment. | \$ 66,000                |
| <u>270</u>    | <u>SELF INSURED HEALTH INSURANCE</u><br>Appropriations for the District's self insured medical and prescription programs                            | \$ 2,613,886             |
| <u>290</u>    | <u>OTHER EMPLOYEE BENEFITS</u><br>The District share of retirement contributions made to PENSERV  | \$ 462,842               |
|               | TOTAL   | \$ 4,175,876             |

**BUDGETED EXPENSE REPORT 2020-21**  
**300 - PURCHASED PROFESSIONAL AND TECHNICAL SERVICES**

| <u>OBJECT</u> | <u>DESCRIPTION</u>  | 2020-21<br><u>BUDGET</u> |
|---------------|---|--------------------------|
| 310           | <u>OFFICIAL/ADMINISTRATIVE SERVICES</u>   | \$ 90,000                |
| 322           | <u>INTERMEDIATE UNIT PURCHASED SPECIAL EDUCATION SERVICES</u>   | \$ 64,474                |
| 329           | <u>PROFESSIONAL EDUCATION SERVICES - OTHER</u><br>Amounts spent on student education services   | \$ 8,500                 |
| 330           | <u>OTHER PROFESSIONAL SERVICES</u><br>This includes services purchased for Physical and Occupational Therapy                              | \$ 25,479                |
| 331           | <u>AUDIT SERVICES</u><br>Local audit fees for year end audit of financial statements and single audit                                     | \$ 15,000                |
| 332           | <u>LEGAL SERVICES</u><br>Attorney fees for general legal needs  | \$ 75,000                |
| 336           | <u>ATHLETIC TRAINER</u><br>Amounts for contracted Athletic Trainer  | \$ 37,844                |
| 342           | <u>TEST SCORING</u><br>Test scoring services purchase for guidance department as well as actual tests                                     | \$ 5,000                 |
| 348           | <u>SERVICE TO SUPPORT DISTRICT TECHNOLOGY</u>   | \$ 10,000                |
| 360           | <u>EMPLOYEE TRAINING AND DEVELOPMENT SERVICES</u>   | \$ 35,777                |
| 390           | <u>OTHER PURCHASED PROFESSIONAL/TECHNICAL SERVICES</u><br>Miscellaneous purchased services for various expenses or unanticipated expenses | \$ 27,426                |
| 393           | <u>BUILDING SECURITY</u><br>Appropriations include monitoring district security system  | \$ 5,000                 |
| 394           | <u>TRUANT SERVICES</u><br>Expenditures to local agencies providing necessary truant services  | \$ 500                   |
|               | TOTAL   | \$ 400,000               |

**BUDGETED EXPENSE REPORT 2020-21**  
**400 - PURCHASED PROPERTY SERVICES**

| <u>OBJECT</u> | <u>DESCRIPTION</u>   | 2020-21<br><u>BUDGET</u> |
|---------------|--|--------------------------|
| 413           | <u>CUSTODIAL SERVICES</u>  | \$ 275,000               |
| 430           | <u>REPAIRS AND MAINTENANCE</u><br>Expenditures for repairs and maintenance services by other than District personnel. This includes contracts and agreements covering maintenance of buildings. Typically not involving annual service agreements. | \$ 189,918               |
| 441           | <u>RENTAL OF LAND AND BUILDINGS</u><br>Expenditure for renting of building   | \$ 3,414,082             |
| 444           | <u>RENTAL OF VEHICLES</u><br>Expenditures for leasing or renting of vehicles for both temporary and long range use by the District   | \$ 1,000                 |
|               | TOTAL  | \$ 3,880,000             |

**BUDGETED EXPENSE REPORT 2020-21**  
**500 - OTHER PURCHASED SERVICES**

| <u>OBJECT</u> | <u>DESCRIPTION</u>   | 2020-21<br><u>BUDGET</u> |
|---------------|--|--------------------------|
| <u>513</u>    | <u>CONTRACTED CARRIERS</u><br>Contracted agreements to operate school buses and other motor vehicles to transport pupils.  | \$ 15,000                |
| <u>523</u>    | <u>PROPERTY AND LIABILITY INSURANCE</u>  | \$ 45,250                |
| <u>529</u>    | <u>OTHER INSURANCE</u><br>Expenditures for student accident/athletic insurance   | \$ 7,990                 |
| <u>530</u>    | <u>COMMUNICATIONS</u><br>Telephone, cell phone and postage   | \$ 10,000                |
| <u>538</u>    | <u>TELECOMMUNICATIONS SERVICES</u><br>Internet Services  | \$ 85,000                |
| <u>549</u>    | <u>ADVERTISING</u><br>Legal advertising of Board Meetings and notice of solicitation of bid proposals for supplies, equipment, or contracted services and employment notices are charged to this appropriation | \$ 67,260                |
| <u>550</u>    | <u>PRINTING AND BINDING</u><br>Expenditures for printing and binding   | \$ 75,000                |
| <u>566</u>    | <u>TUITION FOR COMMUNITY COLLEGES</u><br>Expenditures for services rendered by community colleges  | \$ 5,500                 |
| <u>580</u>    | <u>TRAVEL</u><br>Expenditures for travel to and from conferences   | \$ 10,000                |
| <u>599</u>    | <u>MISCELLANEOUS PURCHASED SERVICES</u><br>Expenditures include transportation to and from extracurricular activities  | \$ 18,000                |
|               | TOTAL  | \$ 339,000               |



**BUDGETED EXPENSE REPORT 2020-21**  
**600 - SUPPLIES**

| <u>OBJECT</u> | <u>DESCRIPTION</u>   | 2020-21<br><u>BUDGET</u> |
|---------------|--|--------------------------|
| 610           | <u>GENERAL SUPPLIES</u><br>Appropriations for supplies other than those listed below required for operation of the District  | \$ 298,672               |
| 635           | <u>MEALS/REFRESHMENTS</u><br>Expenditures for non-instructional food/refreshments purchased for in-service, motivational or award meetings, snacks during testing such as PSSA's | \$ 24,500                |
| 640           | <u>BOOKS AND PERIODICALS</u><br>Appropriation for reference books, textbooks, workbooks and periodicals  | \$ 269,500               |
| 650           | <u>TECHNOLOGY RELATED SUPPLIES/FEES</u>  | \$ 105,500               |
|               | TOTAL  | \$ 698,172               |

**BUDGETED EXPENSE REPORT 2020-21**  
**700 - PROPERTY**

| <u>OBJECT</u> | <u>DESCRIPTION</u>   | <u>2020-21<br/>BUDGET</u> |
|---------------|----------------------|---------------------------|
| 752           | <u>NEW EQUIPMENT</u> | \$ 10,000                 |
|               | TOTAL                | \$ 10,000                 |

**BUDGETED EXPENSE REPORT 2020-21**

**800 - OTHER OBJECTS**

| <u>OBJECT</u> | <u>DESCRIPTION</u>   | 2020-21<br><u>BUDGET</u> |
|---------------|--|--------------------------|
| <u>810</u>    | <u>DUES AND FEES</u><br>Such as investment fees, conferences and mandated equipment registrations and inspections        | \$ 98,697                |
| <u>831</u>    | <u>INTEREST - LOAN AND LEASE-PURCHASE AGREEMENTS</u><br>Expenditures for interest on loans and lease-purchase agreements | \$ 3,683                 |
| <u>890</u>    | <u>MISCELLANEOUS EXPENDITURES</u><br>Expenditures typically not fitting any other category                               | \$ 20,000                |
|               | TOTAL  | \$ 122,380               |

**BUDGETED EXPENSE REPORT 2020-21**  
**900 - OTHER USES**

| <u>OBJECT</u> | <u>DESCRIPTION</u>  | <u>2020-21<br/>BUDGET</u> |
|---------------|---|---------------------------|
| 911           | <u>LOANS AND LEASE-PURCHASE AGREEMENTS - PRINCIPAL<br/>PAYMENTS</u> | \$ 62,140                 |
|               | TOTAL   | \$ 62,140                 |
|               | TOTAL BUDGETED EXPENDITURES   | \$ 18,943,907             |
|               |   | \$ 18,943,907             |
|               |   | \$ -                      |

EXECUTIVE EDUCATION ACADEMY CHARTER SCHOOL

REVENUES

6000 – LOCAL SOURCES

7000 – STATE SOURCES

8000 – FEDERAL SOURCES

**2020 - 21 REVENUES**

|      |  |               |
|------|--|---------------|
| 6510 | INTEREST ON INVESTMENTS<br>This category includes all investments of general fund accounts | \$ 3,300      |
| 6832 | FEDERAL IDEA REVENUE RECEIVED AS PASS THROUGH  | \$ 157,172    |
| 6944 | RECEIPTS FROM LEA'S<br>Tuition from other districts whose students attend the District     | \$ 17,007,946 |
| 6999 | OTHER REVENUE<br>The income in this category comes from various sources                    | \$ 70,000     |
|      | TOTAL 6000 Accounts:   | \$ 17,238,418 |

REVENUES

PAGE 2

|      |  |    |         |
|------|--|----|---------|
| 7320 | RENTAL AND SINKING FUND PAYMENTS   | \$ | 186,225 |
| 7330 | MEDICAL/DENTAL/NURSE REIMBURSEMENT<br>State funding of District's health service program | \$ | 21,870  |
|      | TOTAL 7000 Accounts:   | \$ | 208,095 |

REVENUES

PAGE 3

|      |   |    |           |
|------|---|----|-----------|
| 8514 | NCLB, TITLE I<br>Title I - Specific funding to provide remediation to disadvantaged<br>children in basic skills of Reading and Math | \$ | 741,886   |
| 8515 | NCLB, TITLE II  | \$ | 75,077    |
| 8516 | NCLB, TITLE III   | \$ | 14,614    |
| 8517 | NCLB, TITLE IV  | \$ | 56,473    |
| 8741 | ESSER FUND  | \$ | 609,344   |
|      | TOTAL 8000 Accounts:  | \$ | 1,497,394 |

TOTAL BUDGETED REVENUES      \$ 18,943,907



**EXECUTIVE EDUCATION ACADEMY CHARTER SCHOOL  
COMPARISON OF EXPENDITURES AND REVENUES**

| EXPENDITURES               | ACTUAL<br>2014-2015 | ACTUAL<br>2015-2016 | ACTUAL<br>2016-2017 | ACTUAL<br>2017-2018 | ACTUAL<br>2018-2019 | BUDGET<br>2019-2020 | BUDGET<br>2020-2021 |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 100 SALARIES               | 42.1%               | 46.6%               | 46.4%               | 45.5%               | 45.2%               | 44.8%               | 48.9%               |
| 200 BENEFITS               | 14.0%               | 15.8%               | 15.5%               | 16.4%               | 17.1%               | 19.1%               | 22.0%               |
| 300 PURCHASED SERVICES     | 7.5%                | 6.8%                | 4.7%                | 9.7%                | 4.0%                | 3.6%                | 2.1%                |
| ** 400 PURCHASED PROP SER  | 18.7%               | 18.6%               | 22.0%               | 17.2%               | 17.7%               | 21.3%               | 20.5%               |
| 500 OTHER PURCHASED SER    | 6.4%                | 2.4%                | 1.5%                | 3.4%                | 4.1%                | 2.4%                | 1.8%                |
| 600 SUPPLIES               | 4.9%                | 3.7%                | 7.4%                | 5.7%                | 9.7%                | 6.9%                | 3.7%                |
| 700 PROPERTY               | 0.5%                | 3.9%                | 0.0%                | 2.2%                | 0.0%                | 0.1%                | 0.1%                |
| 800 OTHER OBJECTS          | 6.0%                | 0.9%                | 1.1%                | 0.0%                | 1.2%                | 1.1%                | 0.6%                |
| 900 OTHER USES             | 0.0%                | 1.2%                | 1.4%                | 0.0%                | 1.0%                | 0.5%                | 0.3%                |
| <b>TOTAL ACTUAL/BUDGET</b> | <b>100.0%</b>       | <b>100.0%</b>       | <b>100.0%</b>       | <b>100.0%</b>       | <b>100.0%</b>       | <b>100.0%</b>       | <b>100.0%</b>       |

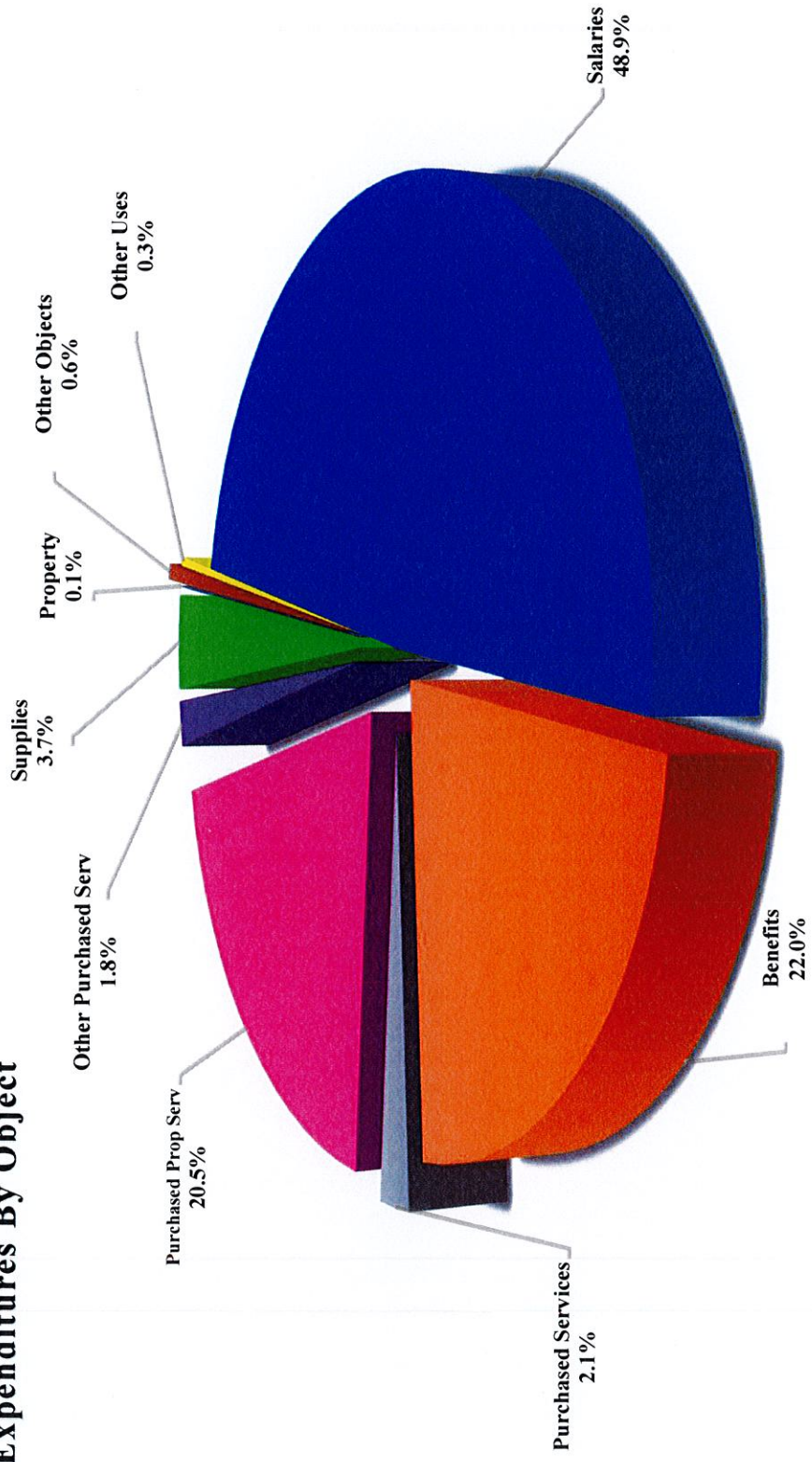
\*\* Building Rent

**17.6%**      **18.0%**

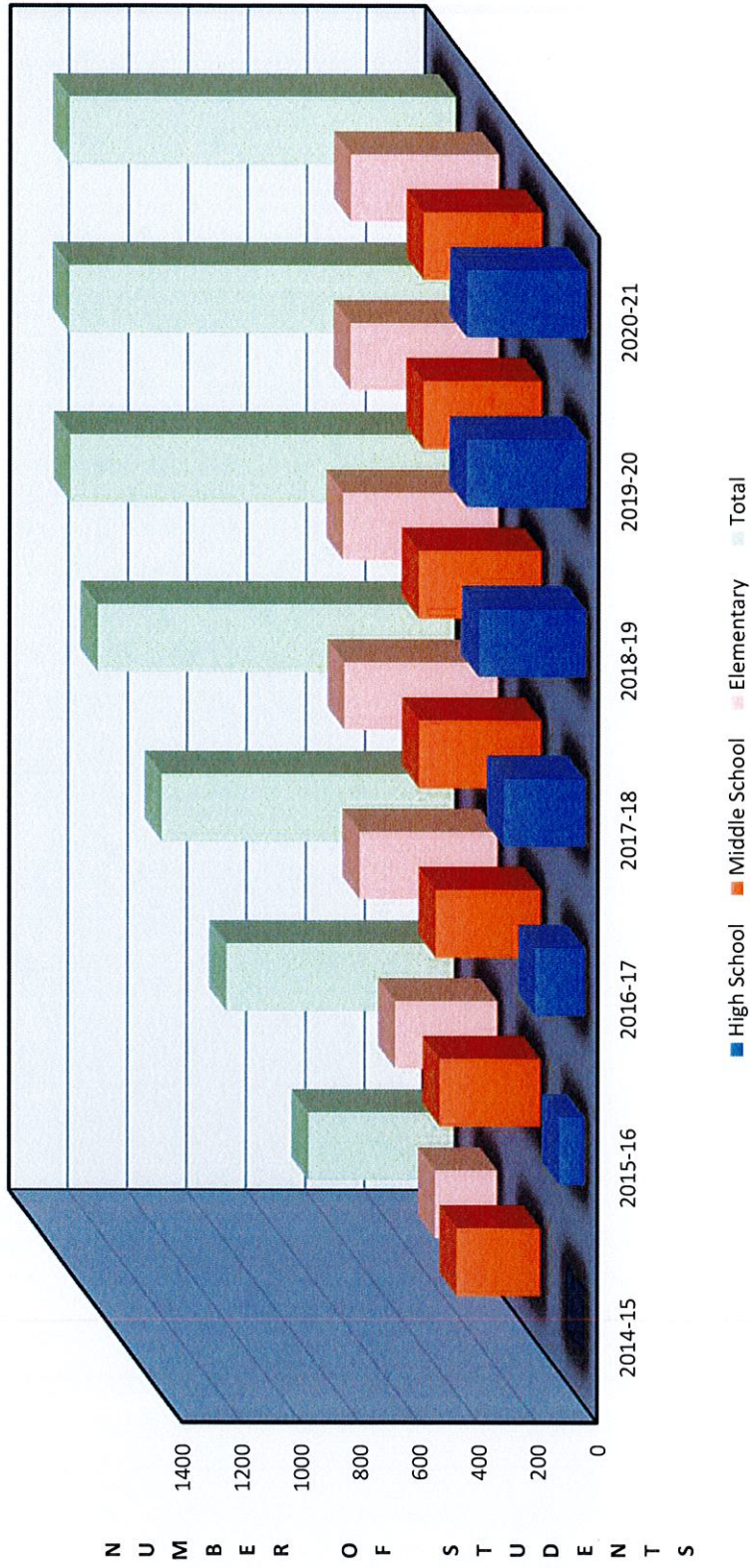
**REVENUES**

|                            |               |               |               |               |              |              |               |
|----------------------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|
| 6000 LOCAL                 | 94.8%         | 91.2%         | 94.3%         | 95.3%         | 89.4%        | 89.0%        | 91.0%         |
| 7000 STATE                 | 1.5%          | 1.3%          | 1.3%          | 0.8%          | 1.1%         | 1.1%         | 1.1%          |
| 8000 FEDERAL               | 3.7%          | 7.6%          | 4.4%          | 3.9%          | 7.8%         | 7.7%         | 7.9%          |
| <b>TOTAL ACTUAL/BUDGET</b> | <b>100.0%</b> | <b>100.0%</b> | <b>100.0%</b> | <b>100.0%</b> | <b>98.2%</b> | <b>97.9%</b> | <b>100.0%</b> |

# Expenditures By Object



# Enrollments



|               | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|---------------|---------|---------|---------|---------|---------|---------|---------|
| High School   | 0       | 84      | 165     | 273     | 358     | 400     | 400     |
| Middle School | 282     | 340     | 355     | 412     | 414     | 400     | 400     |
| Elementary    | 210     | 346     | 467     | 519     | 524     | 500     | 500     |
| Total         | 492     | 770     | 987     | 1204    | 1296    | 1300    | 1300    |